

#4755

Investment Opportunity | 3 Residential Apartments for Sale Opposite Kings Avenue Mall | Kato Paphos

 Kato Paphos, Paphos

€320,000





Overview

Specifications

Bedrooms

 4

Bathrooms

 3

Covered

 120 m²

Type	Apartment
Toilets	3
Status	Resale
Year of construction	1999

Title deed	Yes
Furnished	Fully furnished
Energy efficiency rating	

Description

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A fantastic investment opportunity in one of the most desirable locations in Paphos, directly opposite Kings Avenue Mall and within walking distance of the beach, harbour, restaurants, supermarkets and all amenities.

The property consists of three separate residential units:

Renovated ground-floor studio, currently operating as a successful short-term rental.

Ground-floor studio, rented long-term with excellent potential for renovation and higher rental return.

Spacious 2-bedroom apartment on the 4th floor with a balcony, currently rented on a long-term basis.

Property Features

Prime location opposite Kings Avenue Mall

Three income-generating units

Private parking

Balcony with city views

Walking distance to the beach and all amenities

Approx. 30-year-old building

No lift

Investment Potential

The property is currently occupied by long-term tenants paying below current market rates.

Following renovation of one studio and adjustment of rents to current market levels as tenancies change, the property offers excellent potential for a significantly higher rental yield, making it an attractive long-term investment.



Additional information

Facilities

Aircondition, Split system

Heating, Split system

Parking, Covered

Solar water heater

Features

Balcony, front

Easy access to highway

Easy access to main roads

Fitted wardrobes

Heart of city center

Internet

Investment opportunity

Walk-in closet

Distances

Amenities

 100 m

Airport

 20 km

Sea

 400 m

Public transport

 200 m

Schools

 200 m

Contact us



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